

City of Mission Viejo Affordable Housing Education Program



❖ Affordable Housing in Mission Viejo

The following map illustrates existing low-cost housing units, as well as newly-approved areas of low-cost housing:



Arroyo Vista Apartments: Citizens Housing Corporation developed this 156-unit affordable apartment complex in Mission Viejo in a joint venture with A.F. Evans Company. The project received \$1.9 million in financing from the Mission Viejo Community Development Agency and Orange County. Permanent financing was provided by the California Housing Finance Agency and by syndication of low-income housing tax credits to Edison Capital. All of the apartments are affordable to households

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earning 60% or below of the county median income, with some affordable to households at 50% and 35% AMI. Arroyo Vista includes one-, two-, three-, and four-bedroom units with beautifully landscaped courtyards, a pool, and children's play area.



Heritage Villas Senior Apartments: Jamboree Housing Corporation is the Managing General Partner of a 143-unit senior tax credit project in Mission Viejo, California. The development utilized bond financing, tax credits and \$2,463,000 in funds from the City of Mission Viejo and the County of Orange. The development provides 58 very low-income rental units and 85 lower-income rental units for senior citizens.



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Avalon Mission Viejo



Sycamore Lane Apartments



Alicia Viejo Apartments in Mission Viejo