

Oversight Board Resolution No. 2015-02

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT AGENCY OF THE CITY OF MISSION VIEJO APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 15-16A FOR THE SIX-MONTH FISCAL PERIOD OF JULY 1, 2015 TO DECEMBER 31, 2015, SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE DOF PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE, DIVISION 24, PART 1.85; AUTHORIZE POSTING AND TRANSMITTAL THEREOF; AND AUTHORIZE THE ADMINISTRATIVE SERVICES DIRECTOR, IN CONSULTATION WITH LEGAL COUNSEL, TO REQUEST AND COMPLETE MEET AND CONFER SESSION(S) WITH THE DOF AND MAKE AUGMENTATIONS, MODIFICATIONS, ADDITIONS OR REVISIONS AS MAY BE NECESSARY OR DIRECTED BY DOF.

WHEREAS, the former Community Development Agency of the City of Mission Viejo ("Agency") was established as a redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.* ("CRL"), and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Mission Viejo ("City"); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and other subsequent legislation (together, the "Dissolution Law"); and

WHEREAS, as of February 1, 2012 the former Agency was dissolved pursuant to the Dissolution Law, and as a separate public entity, corporate and politic the Successor Agency to the Community Development Agency of the City of Mission Viejo ("Successor Agency") administers the enforceable obligations of the former Agency and otherwise unwinds the former Agency's affairs, all subject to the review and approval by a seven-member oversight board ("Oversight Board"); and

WHEREAS, Section 34179 provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of Part 1.85 of the Dissolution Law; and

WHEREAS, Sections 34177(l)(2)(B), 34177(m), and 34179 provide that each ROPS is submitted to and duly approved by the Oversight Board; and

WHEREAS, the Dissolution Law, in particular Section 34177(m) requires that the Recognized Obligation Payment Schedule for the 15-16A six-month fiscal period of July 1, 2015 to December 31, 2015, shall be submitted by the successor agency, after approval by the oversight board, no later than March 1, 2015 ("ROPS 15-16A"); and

WHEREAS, pursuant to Section 34179.6, the Successor Agency submitted a copy of the ROPS 15-16A to the County Administrative Officer, the County Auditor-Controller, and the State Department of Finance ("DOF) at the same time that the Successor Agency submitted ROPS 15-16A to the Oversight Board for review; and

WHEREAS, the Oversight Board has reviewed the ROPS 15-16A presented by the Successor Agency and desires to approve the ROPS 15-16A and to authorize the Successor Agency, to cause posting of such ROPS on the Successor Agency website, and to direct transmittal of such ROPS to the County Auditor-Controller, the State Controller's Office, and the DOF; and

WHEREAS, pursuant to Section 34177(m) for each ROPS submitted to the DOF, the DOF shall make its determination of the enforceable obligations and the amounts and funding sources of the enforceable obligations on each ROPS submitted no later than 45 days after submittal.

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT AGENCY OF THE CITY OF MISSION VIEJO:

Section 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

Section 2. Pursuant to the Dissolution Law, the Oversight Board approves the ROPS 15-16A submitted as Attachment 1 and incorporated by this reference; provided however, that the ROPS 15-16A is approved subject to the condition such ROPS is to be submitted to and reviewed by the DOF. Further, the Administrative Services Director, in consultation with legal counsel, shall be authorized to request and complete meet and confer session(s) with the DOF and make augmentations, modifications, additions or revisions as may be necessary or directed by DOF.

Section 3. The Oversight Board authorizes transmittal of the ROPS 15-16A to the County Auditor-Controller, the State Controller's Office, and the DOF.

Section 4. The Administrative Services Director of the Successor Agency or her authorized designee is directed to post this Resolution, including the ROPS 15-16A, on the Successor Agency website pursuant to the Dissolution Law.

Section 5. Pursuant to Section 34179(h), written notice and information about all actions taken by the Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing. An Oversight Board's action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review; provided however, that pursuant to Section 34177(m) as to each ROPS submitted the DOF shall make its determination of the enforceable obligations and the amounts and funding sources of the enforceable obligations thereon no later than 45 days after submittal.

Section 6. The Secretary of the Oversight Board shall certify to the adoption of this Resolution.

APPROVED AND ADOPTED this 26th day of February 2015.



Brian Probolsky, Chairperson
Oversight Board of the Successor Agency to the
Community Development Agency of the City of
Mission Viejo

ATTEST:



Sherry Merrifield, Secretary
Oversight Board of the Successor Agency
to the Community Development Agency of the City of Mission Viejo

APPROVED AS TO FORM:
HARPER & BURNS LLP



John R. Harper, Esq.
Oversight Board Counsel

STATE OF CALIFORNIA)
COUNTY OF ORANGE) ss.
CITY OF MISSION VIEJO)

I, Sherry Merrifield, Secretary of the Oversight Board of the Successor Agency to the Community Development Agency of the City of Mission Viejo, hereby certify that the foregoing resolution was duly adopted by the Oversight Board at a regular meeting held on the 26th day of February 2015, and that it was so adopted by the following vote:

AYES: Board Member Dyas, Board Member Gilbert, Board Member Kelley, Vice-Chairperson Butterfield and Chairperson Probolsky

NOES: None

ABSENT: Board Member Fitzsimons and Board Member Hampton



Sherry Merrifield, Secretary
Oversight Board of the Successor Agency to the
Community Development Agency of the City of
Mission Viejo

**ATTACHMENT 1 TO
OVERSIGHT BOARD RESOLUTION NO. 2015-02**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE 15-16A
FOR THE SIX-MONTH FISCAL PERIOD OF JULY 1, 2015 TO DECEMBER 31, 2015**

(attached)

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Mission Viejo
 Name of County: Orange

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF)	
A Funding Sources (B+C+D):	\$ -
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 1,471,263
F Non-Administrative Costs (ROPS Detail)	1,346,263
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 1,471,263

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	1,471,263
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(811)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 1,470,452

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	1,471,263
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	1,471,263

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 26,627,232		\$ -	\$ -	\$ -	\$ 1,346,263	\$ 125,000	\$ 1,471,263
1	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	Bonds Issued On or Before 12/31/10	5/1/1999	9/1/2028	BNY Mellon Corporate	Bond Pledge	1	22,900,000	N				700,000		\$ 700,000
2	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	Fees	2/20/2012	9/1/2028	Stradling Yocca Carlson Rauth	Bond/Covenant Compliance	1	100,000	N				80,000		\$ 80,000
3	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	Fees	9/4/2002	9/1/2028	Davis Company	Economic Planning	1	50,000	N				-		\$ -
4	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	Fees	7/1/2010	9/1/2028	HdL Coren & Cone	Property Tax Allocation Reporting	1	300,000	N				15,000		\$ 15,000
7	Camino Capistrano Bridge Improvements	OPA/DDA/Construction	2/20/2012	6/30/2033	Stradling Yocca Carlson Rauth	Project Legal Services	1	50,000	N				-		\$ -
8	Camino Capistrano Bridge Improvements	OPA/DDA/Construction	9/4/2002	6/30/2033	Davis Company	Economic Planning	1	50,000	N				-		\$ -
24	Owner Participation Agreement - Kaleidoscope	OPA/DDA/Construction	10/30/1995	6/30/2024	Stradling Yocca Carlson Rauth	Legal/Covenant Cpmpliance Services	1	35,000	N				1,000		\$ 1,000
26	Oversight Board Legal Costs	Admin Costs	9/4/2012	6/30/2015	Harper & Burns, LLP	Oversight Board Legal Services	1	-	N						\$ -
27	Administration	Admin Costs	2/1/2012	12/31/2033	City of Mission Viejo	Administration	1	125,000	N					125,000	\$ 125,000
29	SERAF Loan Repayment	SERAF/ERAF	3/1/2010	6/30/2033	Mission Viejo Housing Authority	REPAYMENT of Loan related to 2010 SERAF obligation	1	1,420,644	N				86,627		\$ 86,627
32	City Loans	City/County Loans On or Before 6/27/11	7/30/2009	6/30/2033	City of Mission Viejo	City Loan for redevelopment operations	1		N						\$ -
33	Camino Capistrano Bridge Improvements	Improvement/Infrastructure	1/27/1993	6/30/2033	Contractor	Construction of Improvements	1	939,052	N				-		\$ -
34	City Loans	Litigation	7/30/2009	6/30/2033	Stradling Yocca Carlson Rauth	Legal costs related to DOF denial and subsequent planned litigation	1	-	N						\$ -
35	City Loans	Litigation	7/30/2009	6/30/2033	Richards Watson Gershon	Legal costs related to DOF denial and subsequent planned litigation	1	-	N						\$ -
37	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	Bonds Issued On or Before 12/31/10	7/1/2014	6/30/2015	Arbitrage Compliance Specialists, Inc.	Arbitrage rebate calculation	1	30,000	N				2,100		\$ 2,100
41	Cooperation and Loan Agreement Pursuant to Health & Safety Code Section 34173(h)	City/County Loans After 6/27/11	9/16/2013	9/1/2028	City of Mission Viejo	Repayment of loan by City of Mission Viejo as provided by Section 34173 (h) for administrative costs, enforceable obligations, or project-related expenses for DOF approved Enforceable Obligations, including administrative costs.			N						\$ -
42	City Loans related Legal (Jan2013-Jun2013)	Admin Costs	7/30/2009	6/30/2015	City of Mission Viejo	Loan Compliance related legal costs			N						\$ -
43	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	Bonds Issued On or Before 12/31/10	5/1/1999	9/1/2028	City of Mission Viejo	Bond Pledge			N						\$ -
44	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	Fees	2/20/2012	9/1/2028	City of Mission Viejo	Bond/Covenant Compliance			N						\$ -
45	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	Fees	7/1/2014	12/31/2016	City of Mission Viejo/KNN Financial	Bond required Letter of Credit renewal related services	1	25,000	N				15,000		\$ 15,000
46	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	Fees	5/1/1999	9/1/2028	City of Mission Viejo	Bond required arbitrage related services			N						\$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				P		
										M					N	O
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF				
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total	
47	Administration Allowance Not Paid due to Insufficient RPTTF funding	RPTTF Shortfall	1/1/2011	6/30/2033	City of Mission Viejo	ROPS 1 period administrative allowance			N						\$ -	
48	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	Litigation	2/20/2012	9/1/2028	Stradling Yocca Carlson Rauth	Legal costs related to the protection of RPTTF resources for approved enforceable obligations			N						\$ -	
49	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	Litigation	3/29/2012	9/1/2028	City of Mission Viejo/Lozano Smith LLP	Legal costs related to the protection of RPTTF resources for approved enforceable obligations			N						\$ -	
50	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	OPA/DDA/Construction	3/29/2012	9/1/2028	City of Mission Viejo/Lozano Smith LLP	Bond/Covenant Compliance			N						\$ -	
51	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	Project Management Costs	3/29/2012	9/1/2028	City of Mission Viejo	OPA Compliance including environmental review and direct project support	1	100,000	N				30,000		\$ 30,000	
52	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	Bonds Issued On or Before 12/31/10	5/1/1999	9/1/2028	City of Mission Viejo/BNY Mellon Corporate Trust	Bond Pledge	1	33,540	N				33,540		\$ 33,540	
53	SERAF/ERAF Loan Repayment	Legal	2/20/2012	12/31/2033	Stradling Yocca Carlson Rauth	Legal costs related to incorrect County of Orange SERAF calculation	1	10,000	N				10,000		\$ 10,000	
54	SERAF/ERAF Loan Repayment	Legal	3/29/2012	12/31/2033	City of Mission Viejo	Legal costs related to incorrect County of Orange SERAF calculation	1	20,000	N				20,000		\$ 20,000	
55	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	RPTTF Shortfall	2/20/2012	9/1/2028	Stradling Yocca Carlson Rauth	Legal costs related to incorrect County of Orange RPTTF calculations	1	10,000	N				10,000		\$ 10,000	
56	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	RPTTF Shortfall	3/29/2012	9/1/2028	City of Mission Viejo	Legal costs related to incorrect County of Orange RPTTF calculations	1	20,000	N				20,000		\$ 20,000	
57	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	OPA/DDA/Construction	5/1/1999	9/1/2028	City of Mission Viejo	Owner Participation Agreement Compliance legal services	1	60,000	N				30,000		\$ 30,000	
58	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	Bonds Issued On or Before 12/31/10	5/1/1999	9/1/2028	BNY Mellon Trust	Bond Trustee fees	1	60,000	N				4,000		\$ 4,000	
59	RPTTF Shortfall	RPTTF Shortfall	1/2/2015	1/2/2015	City of Mission Viejo Successor Agency	ROPS 14-15B shortfall	1	288,996	N				288,996		\$ 288,996	

Obligation Types

- Admin Costs
- Bonds Issued After 12/31/10
- Bonds Issued On or Before 12/31/10
- Bonds Reimbursement Agreements
- Business Incentive Agreements
- City/County Loans After 6/27/11
- City/County Loans On or Before 6/27/11
- Dissolution Audits
- Fees
- Housing Entity Admin Cost
- Improvement/Infrastructure
- Legal

Retired

- Y
- N

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	

- Litigation
- LMIHF Loans
- Miscellaneous
- OPA/DDA/Construction
- Professional Services
- Project Management Costs
- Property Dispositions
- Property Maintenance
- Refunding Bonds Issued After 6/27/12
- Remediation
- Reserves
- Revenue Bonds Issued After 12/31/10
- Revenue Bonds Issued On or Before 12/31/10
- RPTTF Shortfall
- SERAF/ERAF
- Third-Party Loans
- Unfunded Liabilities

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T		
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures												Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin						Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)			
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,625,299	\$ 1,625,299	\$ 1,625,299	\$ 1,624,488	\$ 811	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ -	\$ 811			
1	1999 Variable Rate	-	-	-	-	-	-	706,500	706,500	\$ 706,500	706,500	\$ -						\$ -			
2	1999 Variable Rate	-	-	-	-	-	-	10,464	10,464	\$ 10,464	10,464	\$ -						\$ -			
3	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
4	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	-	-	-	-	-	-	8,250	8,250	\$ 8,250	8,250	\$ -						\$ -			
5	Owner Participation Agreement Infiti of Mission Viejo)	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
7	Camino Capistrano Bridge Improvements	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
8	Camino Capistrano Bridge Improvements	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
9	Crown Valley Widening	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
10	Crown Valley Widening	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
11	Crown Valley Widening	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
12	Crown Valley Widening	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
13	Crown Valley Widening	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
14	Crown Valley Widening	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
24	Owner Participation Agreement - Kaleidoscope	-	-	-	-	-	-	1,000	1,000	\$ 1,000	189	\$ 811						\$ 811			
26	Oversight Board Legal Costs	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
27	Administration	-	-	-	-	-	-	-	-	\$ -	-	\$ -	150,000	150,000		150,000		\$ -			
29	SERAF Loan Repayment	-	-	-	-	-	-	879,098	879,098	\$ 879,098	879,098	\$ -						\$ -			
32	City Loans	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
33	Camino Capistrano Bridge Improvements	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T		
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures												Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin						Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)			
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,625,299	\$ 1,625,299	\$ 1,625,299	\$ 1,624,488	\$ 811	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ -	\$ 811			
34	City Loans	-	-	-	-	-	-	5,000	5,000	\$ 5,000	5,000	\$ -						\$ -			
35	City Loans	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
36	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
37	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	-	-	-	-	-	-	2,100	2,100	\$ 2,100	2,100	\$ -						\$ -			
38	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
39	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
40	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
41	Cooperation and Loan Agreement Pursuant to Health & Safety Code Section 34173(h)	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
42	City Loans related Legal (Jan2013-Jun2013)	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			
43	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -			

