

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Mission Viejo
 Name of County: Orange

| Current Period Requested Funding for Outstanding Debt or Obligation | | Six-Month Total |
|---|--|------------------------|
| Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding | | |
| A Sources (B+C+D): | | \$ - |
| B Bond Proceeds Funding (ROPS Detail) | | - |
| C Reserve Balance Funding (ROPS Detail) | | - |
| D Other Funding (ROPS Detail) | | - |
| E Enforceable Obligations Funded with RPTTF Funding (F+G): | | \$ 2,005,970 |
| F Non-Administrative Costs (ROPS Detail) | | 1,880,970 |
| G Administrative Costs (ROPS Detail) | | 125,000 |
| H Current Period Enforceable Obligations (A+E): | | \$ 2,005,970 |
| Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | | |
| I Enforceable Obligations funded with RPTTF (E): | | 2,005,970 |
| J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S) | | (291,196) |
| K Adjusted Current Period RPTTF Requested Funding (I-J) | | \$ 1,714,774 |
| County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | | |
| L Enforceable Obligations funded with RPTTF (E): | | 2,005,970 |
| M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA) | | - |
| N Adjusted Current Period RPTTF Requested Funding (L-M) | | 2,005,970 |

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named agency.

| | |
|-----------|-------|
| _____ | _____ |
| Name | Title |
| /s/ _____ | |
| Signature | Date |

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P |
|--------|--|--|-----------------------------------|-------------------------------------|---|--|--------------|--------------------------------------|---------|---|-----------------|-------------|--------------|------------|-----------------|
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Funding Source | | | | | Six-Month Total |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | |
| | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | |
| | | | | | | | | \$ 27,248,698 | | \$ - | \$ - | \$ - | \$ 1,880,970 | \$ 125,000 | \$ 2,005,970 |
| 1 | 1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project) | Bonds Issued On or Before 12/31/10 | 5/1/1999 | 9/1/2028 | BNY Mellon Corporate Trust | Bond Pledge | 1 | 23,200,000 | N | | | | 600,000 | | \$ 600,000 |
| 2 | 1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project) | Bonds Issued On or Before 12/31/10 | 7/1/2010 | 12/31/2028 | Arbitrage Compliance Specialists, Inc. | Arbitrage rebate calculation | 1 | 17,500 | N | | | | | | \$ - |
| 3 | 1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project) | Bonds Issued On or Before 12/31/10 | 2/20/2012 | 9/1/2028 | Stradling Yocca Carlson Rauth | Bond/Covenant Compliance | 1 | 50,000 | N | | | | 10,000 | | \$ 10,000 |
| 4 | 1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project) | Bonds Issued On or Before 12/31/10 | 9/4/2002 | 9/1/2028 | Davis Company | Economic Planning | 1 | 15,000 | N | | | | | | \$ - |
| 5 | 1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project) | Bonds Issued On or Before 12/31/10 | 7/1/2010 | 9/1/2028 | HdL Coren & Cone | Property Tax Allocation Reporting | 1 | 425,000 | N | | | | 8,250 | | \$ 8,250 |
| 6 | Camino Capistrano Bridge Improvements | OPA/DDA/Construction | 2/20/2012 | 6/30/2033 | Stradling Yocca Carlson Rauth | Project Legal Services | 1 | 50,000 | N | | | | | | \$ - |
| 7 | Camino Capistrano Bridge Improvements | OPA/DDA/Construction | 9/4/2002 | 6/30/2033 | Davis Company | Economic Planning | 1 | 50,000 | N | | | | | | \$ - |
| 8 | Crown Valley Widening | Improvement/Infrastructure | 2/21/2011 | 6/30/2013 | City of Laguna Niguel/Ortiz Enterprises, Inc. | Construction of Improvements | 1 | - | N | | | | | | \$ - |
| 9 | Crown Valley Widening | Improvement/Infrastructure | 2/21/2011 | 6/30/2013 | City of Laguna Niguel/Caltrop Corporation | Construction Management Services | 1 | - | N | | | | | | \$ - |
| 10 | Crown Valley Widening | Improvement/Infrastructure | 2/21/2011 | 6/30/2013 | City of Laguna Niguel/RBF Consulting | Construction Support Services | 1 | | N | | | | | | |
| 11 | Crown Valley Widening | Improvement/Infrastructure | 2/21/2011 | 6/30/2013 | City of Laguna Niguel/RBF Consulting | Design Services | 1 | | N | | | | | | |
| 12 | Crown Valley Widening | Improvement/Infrastructure | 2/20/2012 | 6/30/2033 | Stradling Yocca Carlson Rauth | Project Legal Services | 1 | 5,000 | N | | | | 5,000 | | 5,000 |
| 13 | Crown Valley Widening | Improvement/Infrastructure | 2/21/2011 | 6/30/2013 | City of Laguna Niguel | Construction related share | 1 | | N | | | | | | |
| 14 | Owner Participation Agreement - Kaleidoscope | OPA/DDA/Construction | 10/30/1995 | 6/30/2024 | Stradling Yocca Carlson Rauth | Legal/Covenant Cpmpliance Services | 1 | 35,000 | N | | | | 1,000 | | \$ 1,000 |
| 15 | Oversight Board Legal Costs | Admin Costs | 9/4/2012 | 6/30/2015 | Harper & Burns, LLP | Oversight Board Legal Services | 1 | 30,000 | N | | | | | | \$ - |
| 16 | Administration | Admin Costs | 2/1/2012 | 12/31/2033 | City of Mission Viejo | Administration | 1 | 125,000 | N | | | | | 125,000 | \$ 125,000 |
| 17 | SERAF Loan Repayment | Bonds Issued On or Before 12/31/10 | 3/1/2010 | 6/30/2033 | Mission Viejo Housing Authority | Reapymnt of Loan related to 2010 SERAF obligation | 1 | 1,420,644 | N | | | | 879,098 | | 879,098 |
| 18 | City Loans | City/County Loans On or Before 6/27/11 | 7/30/2009 | 6/30/2033 | City of Mission Viejo | City Loan for redevelopment operations | 1 | 493,880 | N | | | | | | |
| 19 | Camino Capistrano Bridge Improvements | OPA/DDA/Construction | 1/27/1993 | 6/30/2033 | Contractor | Construction of Improvements | 1 | 939,052 | N | | | | | | \$ - |
| 20 | City Loans | Litigation | 7/30/2009 | 6/30/2033 | Stradling Yocca Carlson Rauth | Legal costs related to DOF denial and subsequent planned litigation | 1 | 10,000 | N | | | | 5,000 | | \$ 5,000 |
| 21 | City Loans | Litigation | 7/30/2009 | 6/30/2033 | Richards Watson Gershon | Legal costs related to DOF denial and subsequent planned litigation | 1 | 30,000 | N | | | | 20,000 | | \$ 20,000 |
| 22 | Cooperation and Loan Agreement Pursuant to Health & Safety Code Section 34173(h) | City/County Loans On or Before 6/27/11 | 9/16/2013 | 9/1/2028 | City of Mission Viejo | Repayment of loan by City of Mission Viejo as provided by Section 34173 (h) for administrative costs, enforceable obligations, or project-related expenses for DOF approved Enforceable Obligations, including administrative costs. | | | N | | | | | | |
| 23 | City Loans related Legal (Jan2013-Jun2013) | City/County Loans On or Before 6/27/11 | 7/30/2009 | 6/30/2015 | City of Mission Viejo | Loan Compliance related legal costs | | 28,302 | N | | | | 28,302 | | \$ 28,302 |

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P |
|--------|--|------------------------------------|--------------------------------------|--|-----------------------|---|--------------|---|---------|--|-----------------|-------------|-----------|-------|-----------------|
| | | | | | | | | | | Funding Source | | | | | |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | |
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | Six-Month Total |
| 24 | 1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project) | Bonds Issued On or Before 12/31/10 | 5/1/1999 | 9/1/2028 | City of Mission Viejo | Bond Pledge | | 106,500 | N | | | | 106,500 | | \$ 106,500 |
| 25 | 1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project) | Bonds Issued On or Before 12/31/10 | 2/20/2012 | 9/1/2028 | City of Mission Viejo | Bond/Covenant Compliance | | 464 | N | | | | 464 | | \$ 464 |
| 26 | 1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project) | Bonds Issued On or Before 12/31/10 | 5/1/1999 | 9/1/2028 | City of Mission Viejo | Bond required Letter of Credit renewal related services | | 12,887 | N | | | | 12,887 | | \$ 12,887 |
| 27 | 1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project) | Bonds Issued On or Before 12/31/10 | 5/1/1999 | 9/1/2028 | City of Mission Viejo | Bond required arbitrage related services | | 2,100 | N | | | | 2,100 | | \$ 2,100 |
| 28 | Administration Allowance Not Paid due to Insufficient RPTTF funding | RPTTF Shortfall | 1/1/2011 | 6/30/2033 | City of Mission Viejo | ROPS 1 period administrative allowance | | 202,369 | N | | | | 202,369 | | \$ 202,369 |

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

| A | B | C | D | E | F | G | H | I | |
|---|---|--|---|--|---|------------------------------------|------------------------|-----------------|--|
| | | Fund Sources | | | | | | | |
| | | Bond Proceeds | | Reserve Balance | | Other | RPTTF | | |
| | Cash Balance Information by ROPS Period | Bonds Issued on or before 12/31/10 | Bonds Issued on or after 01/01/11 | Prior ROPS period balances and DDR balances retained | Prior ROPS RPTTF distributed as reserve for next bond payment | Rent, Grants, Interest, Etc. | Non-Admin and Admin | Comments | |
| ROPS 13-14A Actuals (07/01/13 - 12/31/13) | | | | | | | | | |
| 1 | Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs) | | | 560,119 | | | | | |
| 2 | Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013 | | | | | | 1,361,618 | | |
| 3 | Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs | | | | | | 1,070,423 | | |
| 4 | Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A | | | | | - | - | | |
| 5 | ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs. | No entry required | | | | | | 291,196 | |
| 6 | Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) | \$ - | \$ - | \$ 560,119 | \$ - | \$ - | \$ (1) | | |
| ROPS 13-14B Estimate (01/01/14 - 06/30/14) | | | | | | | | | |
| 7 | Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) | \$ - | \$ - | \$ 560,119 | \$ - | \$ - | \$ 291,195 | | |
| 8 | Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014 | | | | | | 129,631 | | |
| 9 | Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14) | | | 560,119 | | | 129,631 | | |
| 10 | Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B | | | | | | | | |
| 11 | Ending Estimated Available Cash Balance (7 + 8 - 9 - 10) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 291,195 | | |

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | | |
|--------|--|------------------------|--------|-----------------|--------|-------------|--------|--------------------|---|--------------------------------------|------------|--|------------|---|--------------------------------------|------------|---|----------------------|---|--|-------------|
| Item # | Project Name / Debt Obligation | Non-RPTTF Expenditures | | | | | | RPTTF Expenditures | | | | | | | | | | | | Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF) | SA Comments |
| | | Bond Proceeds | | Reserve Balance | | Other Funds | | Non-Admin | | | | | | Admin | | | | | | | |
| | | Authorized | Actual | Authorized | Actual | Authorized | Actual | Authorized | Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13) | Net Lesser of Authorized / Available | Actual | Difference (If K is less than L, the difference is zero) | Authorized | Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13) | Net Lesser of Authorized / Available | Actual | Difference (If total actual exceeds total authorized, the total difference is zero) | Net Difference (M+R) | | | |
| | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,551,647 | \$ 1,231,618 | \$ 1,158,382 | \$ 940,422 | \$ 291,196 | \$ 130,000 | \$ 130,000 | \$ 130,000 | \$ 130,000 | \$ - | \$ 291,196 | | | |
| 1 | 1999 Variable Rate Demand Revenue | | | | | | | 470,000 | 535,297 | \$ 470,000 | 535,297 | \$ - | | | | | | \$ - | | | |
| 2 | 1999 Variable Rate Demand Revenue | | | | | | | 10,000 | 1,781 | \$ 1,781 | 1,781 | \$ - | | | | | | \$ - | | | |
| 3 | 1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project) | | | | | | | 7,500 | 8,250 | \$ 7,500 | 8,250 | \$ - | | | | | | \$ - | | | |
| 4 | 1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project) | | | | | | | 5,000 | | \$ - | | \$ - | | | | | | \$ - | | | |
| 5 | Owner Participation Agreement Infiti of Mission Viejo) | | | | | | | 5,000 | 150 | \$ 150 | 150 | \$ - | | | | | | \$ - | | | |
| 6 | Camino Capistrano Bridge Improvements | | | | | | | | | \$ - | | \$ - | | | | | | \$ - | | | |
| 7 | Camino Capistrano Bridge Improvements | | | | | | | | | \$ - | | \$ - | | | | | | \$ - | | | |
| 8 | Crown Valley Widening | | | | | | | 397,336 | 27,625 | \$ 27,625 | 27,625 | \$ - | | | | | | \$ - | | | |
| 9 | Crown Valley Widening | | | | | | | 27,095 | 27,095 | \$ 27,095 | 24,075 | \$ 3,020 | | | | | | \$ 3,020 | | | |
| 10 | Crown Valley Widening | | | | | | | 10,449 | 9,964 | \$ 9,964 | 1,055 | \$ 8,909 | | | | | | \$ 8,909 | | | |
| 11 | Crown Valley Widening | | | | | | | | | \$ - | | \$ - | | | | | | \$ - | | | |
| 12 | Crown Valley Widening | | | | | | | 5,000 | 5,000 | \$ 5,000 | | \$ 5,000 | | | | | | \$ 5,000 | | | |
| 13 | Crown Valley Widening | | | | | | | 274,267 | 274,267 | \$ 274,267 | | \$ 274,267 | | | | | | \$ 274,267 | | | |
| 14 | The Ridge Affordable Housing Agreement | | | | | | | 245,000 | 245,000 | \$ 245,000 | 245,000 | \$ - | | | | | | \$ - | | | |
| 15 | The Ridge Affordable Housing Agreement | | | | | | | 90,000 | 90,000 | \$ 90,000 | 90,000 | \$ - | | | | | | \$ - | | | |
| 16 | The Ridge Affordable Housing Agreement | | | | | | | | | \$ - | | \$ - | | | | | | \$ - | | | |
| 17 | Low Moderate Income Housing Rehabilitation Loan Program | | | | | | | | | \$ - | | \$ - | | | | | | \$ - | | | |

Recognized Obligation Payment Schedule 14-15A - Notes

July 1, 2014 through December 31, 2014

| Item # | Notes/Comments |
|--------|--|
| | ROPS Detail tab and PPA tab came pre-populated with incorrect items as listed below. Pursuant to DOF approval, Items 1-5 were deleted on the ROPS detail and PPA tabs. These were not Mission Viejo Successor Agency projects. The items have been renumbered. |
| 1 | 2004 A TABs |
| 2 | DSR Surety Repayment 2004 A TABs |
| 3 | Public Funding Lease Agreement 2004 |
| 4 | Promissory Note Merged Redevelopment (Santa Fe Project) |
| 5 | Promissory Note Merged Redevelopment (Neighborhood Preservation Project) |
| | ROPS Detail tab came pre-populated with incorrect items as listed below. Pursuant to DOF approval, Items 50-141 were deleted on the ROPS detail tab. These were not Mission Viejo Successor Agency projects. The items have been renumbered. |
| 50 | Tax Allocation Refunding Bonds |
| 51 | Tax Allocation Refunding Bonds |
| 52 | 2010 Taxable Recovery Zone Bonds |
| 53 | 2010 Taxable Recovery Zone Bonds |
| 54 | Fiscal agent/arbitrage svcs |
| 56 | HUD 108 Loan-Capital Projects |
| 57 | HUD 108 Loan-Capital Projects |
| 58 | HUD 108 Loan-Westgate |
| 59 | HUD 108 Loan-Westgate |
| 60 | Borrow from Housing Set-Aside |
| 61 | Borrow from Housing Set-Aside |
| 62 | Project Management |
| 63 | External Project Costs |
| 64 | Plaza Redev. Project Area |
| 65 | Plaza Redev. Project Area |
| 66 | River Valley Redev. Proj. Area |
| 67 | Fry's |
| 68 | Anaheim Westgate Center Proj. |
| 70 | 8.9-acre SoCal Edison |
| 71 | Shoe City lease |
| 72 | Rail Grade Xing/Quiet Zone |
| 74 | Project Management |
| 75 | External Project Costs |
| 78 | Property Management Svcs |
| 79 | Downtown Parking |
| 80 | Downtown Properties/CC&Rs |
| 81 | Project Management |
| 82 | External Project Costs |
| 84 | Pre-Development/Const Mgt Agr |
| 86 | DDA/Add'l Capital Improvements |
| 88 | Packing District/LAB DDA |
| 89 | DDA/Mgt. and Operations Agr. |
| 90 | DDA/Mgt. and Operations Agr. |
| 91 | Project Management |
| 92 | External Project Costs |
| 93 | Colony Park Phase III |
| 94 | Colony Park Phase III |
| 95 | Colony Park Phase III |
| 96 | Colony Park Phase IV |
| 97 | Colony Park Phase IV |

Recognized Obligation Payment Schedule 14-15A - Notes

July 1, 2014 through December 31, 2014

| Item # | Notes/Comments |
|---------------|--|
| 98 | Project Management |
| 99 | External Project Costs |
| 100 | Westgate Remediation |
| 101 | Westgate Investment Group |
| 102 | Project Management |
| 103 | External Project Costs |
| 104 | Anaheim Blvd DDA |
| 105 | Anaheim Boulevard residential (DDA) |
| 106 | Project Management |
| 107 | External Project Costs |
| 108 | Project Management |
| 109 | External Project Costs |
| 110 | Hermosa Phase IV Coop |
| 111 | Hermosa Phase IV Coop |
| 112 | Project Management |
| 113 | External Project Costs |
| 114 | Avon Dakota Revitalization |
| 115 | Avon Dakota Revitalization |
| 116 | Project Management |
| 117 | External Project Costs |
| 121 | CIM Downtown Parcels A & B |
| 122 | The LAB Center St. Promenade |
| 123 | Project Management |
| 124 | External Project Costs |
| 135 | Administrative Cost Allowance |
| 137 | Coop. Agr. - Reimb of Costs |
| 139 | Cooperation/Loan Agreement-34173(h) |
| 140 | Cooperation/Loan Agreement-34173(h) |
| 141 | Street and Right-of-Way Improvements; Infrastructure |