

**Oversight Board Resolution No. 2014-12**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT AGENCY OF THE CITY OF MISSION VIEJO APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14-15B FOR THE SIX-MONTH FISCAL PERIOD OF JANUARY 1, 2015 TO JUNE 30, 2015, SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE DOF PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE, DIVISION 24, PART 1.85; AUTHORIZE POSTING AND TRANSMITTAL THEREOF; AND AUTHORIZE THE ADMINISTRATIVE SERVICES DIRECTOR, IN CONSULTATION WITH LEGAL COUNSEL, TO REQUEST AND COMPLETE MEET AND CONFER SESSION(S) WITH THE DOF AND MAKE AUGMENTATIONS, MODIFICATIONS, ADDITIONS OR REVISIONS AS MAY BE NECESSARY OR DIRECTED BY DOF.**

**WHEREAS**, the former Community Development Agency of the City of Mission Viejo ("Agency") was established as a redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.* ("CRL"), and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Mission Viejo ("City"); and

**WHEREAS**, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and other subsequent legislation (together, the "Dissolution Law"); and

**WHEREAS**, as of February 1, 2012 the former Agency was dissolved pursuant to the Dissolution Law, and as a separate public entity, corporate and politic the Successor Agency to the Community Development Agency of the City of Mission Viejo ("Successor Agency") administers the enforceable obligations of the former Agency and otherwise unwinds the former Agency's affairs, all subject to the review and approval by a seven-member oversight board ("Oversight Board"); and

**WHEREAS**, Section 34179 provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of Part 1.85 of the Dissolution Law; and

**WHEREAS**, Sections 34177(l)(2)(B), 34177(m), and 34179 provide that each ROPS is submitted to and duly approved by the Oversight Board; and

**WHEREAS**, the Dissolution Law, in particular Section 34177(m) requires that the Recognized Obligation Payment Schedule for the 14-15B six-month fiscal period of January 1, 2015 to June 30, 2015, shall be submitted by the successor agency, after approval by the oversight board, no later than October 1, 2014 ("ROPS 14-15B"); and

**WHEREAS**, pursuant to Section 34179.6, the Successor Agency submitted a copy of the ROPS 14-15B to the County Administrative Officer, the County Auditor-Controller,

and the State Department of Finance ("DOF) at the same time that the Successor Agency submitted ROPS 14-15B to the Oversight Board for review; and

**WHEREAS**, the Oversight Board has reviewed the ROPS 14-15B presented by the Successor Agency and desires to approve the ROPS 14-15B and to authorize the Successor Agency, to cause posting of such ROPS on the Successor Agency website, and to direct transmittal of such ROPS to the County Auditor-Controller, the State Controller's Office, and the DOF; and

**WHEREAS**, pursuant to Section 34177(m) for each ROPS submitted to the DOF, the DOF shall make its determination of the enforceable obligations and the amounts and funding sources of the enforceable obligations on each ROPS submitted no later than 45 days after submittal.

**NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT AGENCY OF THE CITY OF MISSION VIEJO:**

**Section 1.** The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

**Section 2.** Pursuant to the Dissolution Law, the Oversight Board approves the ROPS 14-15B submitted as Attachment 1 and incorporated by this reference; provided however, that the ROPS 14-15B is approved subject to the condition such ROPS is to be submitted to and reviewed by the DOF. Further, the Administrative Services Director, in consultation with legal counsel, shall be authorized to request and complete meet and confer session(s) with the DOF and make augmentations, modifications, additions or revisions as may be necessary or directed by DOF.

**Section 3.** The Oversight Board authorizes transmittal of the ROPS 14-15B to the County Auditor-Controller, the State Controller's Office, and the DOF.

**Section 4.** The Administrative Services Director of the Successor Agency or her authorized designee is directed to post this Resolution, including the ROPS 14-15B, on the Successor Agency website pursuant to the Dissolution Law.

**Section 5.** Pursuant to Section 34179(h), written notice and information about all actions taken by the Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing. An Oversight Board's action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review; provided however, that pursuant to Section 34177(m) as to each ROPS submitted the DOF shall make its determination of the enforceable obligations and the amounts and funding sources of the enforceable obligations thereon no later than 45 days after submittal.

**Section 6.** The Secretary of the Oversight Board shall certify to the adoption of this Resolution.

**APPROVED AND ADOPTED** this 25<sup>th</sup> day of September 2014.

  
\_\_\_\_\_  
Sherri Butterfield, Vice-Chairperson  
Oversight Board of the Successor Agency to the  
Community Development Agency of the City of  
Mission Viejo

ATTEST:

  
\_\_\_\_\_  
Sherry Merrifield, Secretary  
Oversight Board of the Successor Agency  
to the Community Development Agency of the City of Mission Viejo

APPROVED AS TO FORM:  
HARPER & BURNS LLP

  
\_\_\_\_\_  
John R. Harper, Esq.  
Oversight Board Counsel

STATE OF CALIFORNIA            )  
COUNTY OF ORANGE            ) ss.  
CITY OF MISSION VIEJO        )

I, Sherry Merrifield, Secretary of the Oversight Board of the Successor Agency to the Community Development Agency of the City of Mission Viejo, hereby certify that the foregoing resolution was duly adopted by the Oversight Board at a regular meeting held on the 25<sup>th</sup> day of September 2014, and that it was so adopted by the following vote:

AYES:            Vice-Chairperson Butterfield, Board Member Dyas, Board Member Fitzsimons and Board Member Reardon

NOES:           None

ABSENT:         Board Member Hampton and Chairperson Probolsky

  
\_\_\_\_\_  
Sherry Merrifield, Secretary  
Oversight Board of the Successor Agency to the  
Community Development Agency of the City of  
Mission Viejo

**ATTACHMENT 1 TO  
OVERSIGHT BOARD RESOLUTION NO. 2014-12**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14-15B  
FOR THE SIX-MONTH FISCAL PERIOD OF JANUARY 1, 2015 TO JUNE 30, 2015**

(attached)

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary**

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Mission Viejo

Name of County: Orange

**Current Period Requested Funding for Outstanding Debt or Obligation**

**Six-Month Total**

<b>A</b>	<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>	<b>\$ -</b>
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
<b>E</b>	<b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 1,287,719</b>
F	Non-Administrative Costs (ROPS Detail)	1,162,719
G	Administrative Costs (ROPS Detail)	125,000
<b>H</b>	<b>Current Period Enforceable Obligations (A+E):</b>	<b>\$ 1,287,719</b>

**Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding**

<b>I</b>	<b>Enforceable Obligations funded with RPTTF (E):</b>	<b>1,287,719</b>
<b>J</b>	<b>Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)</b>	<b>-</b>
<b>K</b>	<b>Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 1,287,719</b>

**County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding**

<b>L</b>	<b>Enforceable Obligations funded with RPTTF (E):</b>	<b>1,287,719</b>
<b>M</b>	<b>Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)</b>	<b>-</b>
<b>N</b>	<b>Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>1,287,719</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

<u>Sherril Butterfield</u>	<u>Vice-Chairperson</u>
Name	Title
<u>Sherril M. Butterfield</u>	<u>9-25-2014</u>
Signature	Date

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										L		M	N	O	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
1	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mail Improvement Project)	Bonds Issued On or Before 12/31/10	5/1/1999	9/1/2028	BNY Mellon Corporate Trust Stradling Yocca Carlson Rauh	Bond Pledge	1	\$ 26,244,696	N	-	-	-	\$ 1,162,719	\$ 902,369	\$ 1,287,719
2	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mail Improvement Project)	Fees	2/20/2012	9/1/2028	Stradling Yocca Carlson Rauh	Bond/Covenant Compliance	1	100,000	N	-	-	-	80,000	-	80,000
3	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mail Improvement Project)	Fees	9/4/2002	9/1/2028	Davis Company	Economic Planning	1	50,000	N	-	-	-	-	-	-
4	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mail Improvement Project)	Fees	7/1/2010	9/1/2028	Hdl Coren & Core	Property Tax Allocation Reporting	1	300,000	N	-	-	-	8,250	-	8,250
5	Owner Participation Agreement (Infill of Mission Viejo)	OPADDDA/Construction	4/3/2000	6/30/2013	GSM Development	Owner Participation Agreement Payment	1	-	Y	-	-	-	-	-	-
7	Camino Capistrano Bridge Improvements	OPADDDA/Construction	2/20/2012	6/30/2033	Stradling Yocca Carlson Rauh	Project Legal Services	1	50,000	N	-	-	-	-	-	-
8	Camino Capistrano Bridge Improvements	OPADDDA/Construction	9/4/2002	6/30/2033	Davis Company	Economic Planning	1	50,000	N	-	-	-	-	-	-
9	Crown Valley Widening	Improvement/Infrastructure	2/21/2011	6/30/2013	City of Laguna Niguel/Ortiz Enterprises, Inc.	Construction of Improvements	1	-	Y	-	-	-	-	-	-
10	Crown Valley Widening	Improvement/Infrastructure	2/21/2011	6/30/2013	City of Laguna Niguel/Caltrop Corporation	Construction Management Services	1	-	Y	-	-	-	-	-	-
11	Crown Valley Widening	Improvement/Infrastructure	2/21/2011	6/30/2013	City of Laguna Niguel/RBF Consulting	Construction Support Services	1	-	Y	-	-	-	-	-	-
12	Crown Valley Widening	Improvement/Infrastructure	2/21/2011	6/30/2013	City of Laguna Niguel/RBF Consulting	Design Services	1	-	Y	-	-	-	-	-	-
13	Crown Valley Widening	Improvement/Infrastructure	2/20/2012	6/30/2033	Stradling Yocca Carlson Rauh	Project Legal Services	1	-	Y	-	-	-	-	-	-
14	Crown Valley Widening	Improvement/Infrastructure	2/21/2011	6/30/2013	City of Laguna Niguel	Construction related share	1	-	Y	-	-	-	-	-	-
24	Owner Participation Agreement - Kaleidoscope	OPADDDA/Construction	10/30/1995	6/30/2024	Stradling Yocca Carlson Rauh	Legal/Covenant Compliance Services	-	35,000	N	-	-	-	5,000	-	5,000
26	Oversight Board Legal Costs	Admin Costs	9/4/2012	6/30/2015	Harper & Burns, LLP	Oversight Board Legal Services	-	-	N	-	-	-	-	-	-
27	Administration	Admin Costs	2/1/2012	12/31/2033	City of Mission Viejo	Administration	-	125,000	N	-	-	-	-	125,000	-
29	SERAF Loan Repayment	SERAF/SERAF	3/1/2010	6/30/2033	Mission Viejo Housing Authority	Repayment of Loan related to 2010 SERAF obligation	1	1,420,644	N	-	-	-	-	-	-
32	City Loans	City/County Loans On or Before 6/27/11	7/30/2009	6/30/2033	City of Mission Viejo	City Loan for redevelopment operations	1	-	N	-	-	-	-	-	-
33	Camino Capistrano Bridge Improvements	Improvement/Infrastructure	1/27/1993	6/30/2033	Contractor	Construction of Improvements	1	939,052	N	-	-	-	-	-	-
34	City Loans	Litigation	7/30/2009	6/30/2033	Stradling Yocca Carlson Rauh	Legal costs related to DOF denial and subsequent planned litigation	1	-	N	-	-	-	-	-	-
35	City Loans	Litigation	7/30/2009	6/30/2033	Richards Watson Gershon	Legal costs related to DOF denial and subsequent planned litigation	1	-	N	-	-	-	-	-	-
37	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mail Improvement Project)	Bonds Issued On or Before 12/31/10	7/1/2014	6/30/2015	Arbitrage Compliance Specialists, Inc.	Arbitrage rebate calculation	1	30,000	N	-	-	-	2,100	-	2,100
41	Cooperation and Loan Agreement Pursuant to Health & Safety Code Section 34173(h)	City/County Loans After 6/27/11	9/16/2013	9/1/2028	City of Mission Viejo	Repayment of loan by City of Mission Viejo as provided by Section 34173 (h) for administrative costs, enforceable obligations, or project-related expenses for DOF approved Enforceable Obligations, including administrative costs.	-	-	N	-	-	-	-	-	-
42	City Loans related Legal (Jan2013-Jun2013)	Admin Costs	7/30/2009	6/30/2015	City of Mission Viejo	Loan Compliance related legal costs	-	-	N	-	-	-	-	-	-

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K		L		M		N	O	P	
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total				
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired										
43	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mail Improvement Project)	Bonds Issued On or Before 12/31/10	5/1/1999	9/1/2028	City of Mission Viejo	Bond Pledge			N										
44	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mail Improvement Project)	Fees	2/20/2012	9/1/2028	City of Mission Viejo	Bond Covenant Compliance			N										
45	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mail Improvement Project)	Fees	7/1/2014	12/31/2016	City of Mission Viejo/KNN Financial	Bond required Letter of Credit renewal related services		25,000	N									15,000	15,000
46	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mail Improvement Project)	Fees	5/1/1999	9/1/2028	City of Mission Viejo	Bond required arbitrage related services			N										
47	Administration Allowance Not Paid due to Insufficient RPTTF funding	RPTTF Shortfall	1/1/2011	6/30/2033	City of Mission Viejo	ROPS 1 period administrative allowance			N										
48	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mail Improvement Project)	Litigation	2/20/2012	9/1/2028	Stradling Yocca Carlson Rauth	Legal costs related to the protection of RPTTF resources for approved enforceable obligations		30,000	N										30,000
49	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mail Improvement Project)	Litigation	3/29/2012	9/1/2028	City of Mission Viejo/Lozano Smith LLP	Legal costs related to the protection of RPTTF resources for approved enforceable obligations		60,000	N										60,000
50	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mail Improvement Project)	OPA/DDA/Construction	3/29/2012	9/1/2028	City of Mission Viejo/Lozano Smith LLP	Bond/Covenant Compliance		30,000	N										30,000
51	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mail Improvement Project)	Project Management Costs	3/29/2012	9/1/2028	City of Mission Viejo	OPA Compliance including environmental review and direct project support		100,000	N										30,000

Obligation Types

Admin Costs

Bonds Issued After 12/31/10

Bonds Issued On or Before 12/31/10

Business Incentive Agreements

City/County Loans After 6/27/11

City/County Loans On or Before 6/27/11

Dissolution Audits

Fees

Housing Entity Admin Cost

Improvement/Infrastructure

Legal

Litigation

Miscellaneous

OPA/DDA/Construction

Professional Services

Project Management Costs

Property Dispositions

Property Maintenance

Refunding Bonds Issued After 6/27/12

Remediation

Reserves

Revenue Bonds Issued After 12/31/10

Retired

Y

N



**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K			L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Funding Source		Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
		Revenue Bonds Issued On or Before 12/31/10									Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					RPTTF	
		RPTTF Shortfall															
		SERAF/ERAF															
		Third-Party Loans															
		Unfunded Liabilities															

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E				G	H	I
				Fund Sources		Other	RPTTF			
		Bond Proceeds	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.			Non-Admin and Admin	Comments	
<b>ROPS 13-14B Actuals (01/01/14 - 06/30/14)</b>										
1	Beginning Available Cash Balance (Actual 01/01/14)	-	-	648,947	-	-	-	-	-	
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	-	-	-	-	-	-	129,631	-	
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	-	-	560,119	-	-	-	129,631	-	
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B	-	-	-	-	-	-	-	-	
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required								
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	-	88,828	-	-	-	-	-	
<b>ROPS 14-15A Estimate (07/01/14 - 12/31/14)</b>										
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	-	-	88,828	-	-	-	-	-	
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	-	-	-	-	-	-	1,484,102	-	
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)	-	-	291,197	-	-	-	1,484,102	-	
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A	-	-	-	-	-	-	-	-	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	-	-	(202,369)	-	-	-	-	-	

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments**  
 Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
 (Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	Non-RPPTF Expenditures						RPPTF Expenditures										S	T	
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPPTF)
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPPTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (if K is less than L, the difference is zero)	Authorized	Available RPPTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (if total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
1	1999 Variable Rate	-	-	-	-	-	-	564,750	569,750	550,123	569,750	-	125,000	120,000	120,000	120,000	-	-		
2	1999 Variable Rate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
3	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
4	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5	Owner Participation Agreement Infrilt of Mission Viejo)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
6	Owner Participation Agreement Infrilt of Mission Viejo)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
7	Camino Capistrano Bridge Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8	Camino Capistrano Bridge Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
9	Crown Valley Widening	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
10	Crown Valley Widening	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
11	Crown Valley Widening	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
12	Crown Valley Widening	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
13	Crown Valley Widening	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
14	Crown Valley Widening	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
15	The Ridge Affordable Housing Agreement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
16	The Ridge Affordable Housing Agreement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
17	The Ridge Affordable Housing Agreement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
18	Low Moderate Income Housing Rehabilitation Loan Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
19	Low Moderate Income Housing Rehabilitation Loan Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
20	Arroyo Vista Apartments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
21	Arroyo Vista Apartments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
22	Heritage Villas Apartments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
23	Heritage Villas Apartments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
24	Owner Participation Agreement - Kaleidoscope Services	-	-	-	-	-	-	5,000	308	308	308	-	-	-	-	-	-	-		
25	Independent Auditor Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
26	Oversight Board Legal Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
27	Administration	-	-	-	-	-	-	-	-	-	-	-	-	125,000	-	-	120,000	-		
28	2009 Tax Allocation Notes/Bonds (Community Development Project)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
29	SERAF Loan Repayment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
30	Camino Capistrano Bridge Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
31	Investment Portfolio Reporting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
32	City Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments**  
 Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
 (Report Amounts in Whole Dollars)

A	B	C		D		E		F		G		H		I		J		K		L		M		N		O		P		Q		R		S		T
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Difference (if K is less than L, the difference is zero)	Authorized	Actual	Authorized	Actual	Difference (if total actual exceeds total authorized, the total difference is zero)	Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	Net Difference (M+R)	SA Comments				
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin		Admin		RPTTF Expenditures		Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)																						
33	Camino Cajistrano Bridge Improvements	-	-	-	-	-	-	564,750	569,750	550,123	500,000	569,750	-	125,000	120,000	120,000	120,000	-	-	-	-	-	-	-	125,000	120,000	120,000	120,000	-	-	-	-	-			
34	City Loans	-	-	-	-	-	-	10,000	13,950	10,000	500,000	13,950	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
35	City Loans	-	-	-	-	-	-	30,000	45,677	30,000	500,000	45,677	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
36	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	-	-	-	-	-	-	500,000	500,000	500,000	500,000	500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
37	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	-	-	-	-	-	-	1,250	1,250	1,250	1,250	1,250	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
38	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	-	-	-	-	-	-	5,000	315	315	315	315	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
39	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	-	-	-	-	-	-	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
40	1999 Variable Rate Demand Revenue Bonds (Mission Viejo Mall Improvement Project)	-	-	-	-	-	-	8,500	8,250	8,250	8,250	8,250	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
41	Cooperation and Loan Agreement Pursuant to Health & Safety Code Section 34173(h)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes**  
January 1, 2015 through June 30, 2015

Item #	Notes/Comments
	None